LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 7677 DATE PREPARED: Jan 6, 2001

BILL NUMBER: HB 1484 BILL AMENDED:

SUBJECT: County recorder procedures.

FISCAL ANALYST: Chris Baker **PHONE NUMBER:** 232-9851

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

Summary of Legislation: This bill requires the county recorder to establish and post a written procedure for the public to obtain access to the original of a recorded instrument. It provides that producing an exact copy of an original instrument for inspection is sufficient to comply with the law regarding the inspection of public records if the original document has not been archived. The bill specifies that the county recorder may record documents if the recorder is satisfied that the original instrument is sufficiently legible to produce a readable photographic record. This bill also provides that if a document presented for record is not sufficiently legible to reproduce a readable photographic record the recorder may require the person presenting the document for record to: (1) substitute a legible original document; or (2) prepare a legible copy of the original document.

Effective Date: July 1, 2001.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: There may be some minor costs to the County Recorder for the printing and posting of the procedure for public access to an original instrument.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: County Recorder.

Information Sources:

HB 1484+